

SADBERGE PARISH COUNCIL

FORECAST FOR 1-Oct-2009 to 31-Mar-2010

SOURCES OF FUNDS	<u>Actual up to</u> <u>30-Sep-2009</u>	<u>Forecast for</u> <u>Oct - Mar</u>	<u>Forecast for</u> <u>the year</u>	<u>Budget</u>	<u>Difference</u>	
	£	£	£	£	£	
Balance brought forward	1,753	0	1,753	1,695	58	Note 1.
Income						
Precept	1,500	0	1,500	1,500	0	
Grant from Darlington Borough Council	1,415	0	1,415	1,415	0	
Calor Village of the Year prize	0	0	0	0	0	
VAT reclaim	0	346	346	0	346	
Donations towards the Village Festival	770	0	770	0	770	Note 4.
Village Festival income	486	0	486	1	485	Note 4.
Interest on bank accounts	0	3	3	5	-2	
Total income	4,171	349	4,520	2,921	1,599	
Total funds available			6,273	4,616	1,657	
USES OF FUNDS						
	£	£	£	£		
Expenditure						
Clerk's salary	0	1,194	1,194	1,200	-6	Note 2.
Contribution towards the cost of keeping St. Andrew's churchyard tidy	100	575	675	500	175	Note 3.
Grant to the village hall	150	0	150	0	150	
Insurance premium	174	0	174	170	4	
Audit fee	0	150	150	150	0	
Subscriptions	0	60	60	60	0	
Meeting room hire	0	250	250	225	25	
Maintenance and repairs	0	400	400	400	0	
Village gardens	0	100	100	100	0	
Footpaths map	110	100	210	0	210	
Christmas tree	0	100	100	100	0	
Village Festival	921	50	971	1,200	-229	Note 4.
Training	0	100	100	100	0	
Newsletters	21	79	100	100	0	
Miscellaneous	35	0	35	0	35	
Total expenditure	1,511	3,158	4,669	4,305	364	
Contingency / Balance carried forward			1,604	311	1,293	
Transfer to Village Festival account			285	0	285	Note 4.
Net Contingency / Balance carried forward			1,319	311	1,008	

Notes

- (1) This forecast excludes the £3,000 that has been set aside for a project to commemorate Sadberge's success in the 2008 Calor Village of the Year competition.
- (2) The Clerk's salary is forecast to be less than budget because of the credits received from HMRC for filing the annual return on-line.
- (3) In April 2009 the Council made an additional donation of £100 towards the costs of maintaining the St. Andrew's Churchyard, bringing the total donation for 2009 to £575. The forecast assumes that the Council makes another donation of £575 in 2010.
- (4) The budget assumed that the Council would contribute £1,200 towards the cost of the 2009 Sadberge Summer Festival. In practice, the net cost of the festival is forecast to be £971 - £486 = £485. Also, local residents and businesses gave donations of £770 towards the costs of the festival. The donations were therefore more than the net cost of the festival. The Council has transferred the unused donations (amounting to £285) to a separate account set aside for the purpose of funding future festivals.